

KEYSTART — URBAN CONNECT

539. Hon STEVE MARTIN to the minister representing the Minister for Housing:

I refer to Keystart's Urban Connect loan product launched last year.

- (1) Has the Urban Connect loan book reached full capacity for 2022–23?
- (2) If not, how many Urban Connect loan applications have been received and how many applications have been granted?
- (3) Can the minister provide a breakdown by suburb of where homes purchased under Urban Connect are located?

Hon JACKIE JARVIS replied:

I thank the member for some notice of the question. The following response has been provided by the Minister for Housing.

- (1)–(3) Keystart's pilot Urban Connect loan product is aimed at enabling more Western Australians to achieve home ownership while supporting the state government's infill priorities close to key amenity and Metronet hubs. To support the take-up of the loan product, the state government through the 2023–24 state budget is expanding the eligibility of the pilot loan product to include one-bedroom properties. The Urban Connect loan began on July 2022 and the pilot loan product will run for two years. To date, there have been 11 loans received and approved or pre-approved.